

**QA Report : Warrant Focus**

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
A5-W2	0.18	0.64	4.28	0.89	5.00	1 : 1	-71.88	21.03	58.66	120.93	23.78	07-Jun-24	Last trading day of Mar, June, Sept, Dec
A5-W3	0.10	0.34	4.28	1.39	8.30	1 : 1	-70.49	96.26	58.66	120.93	42.80	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ABM-W1	0.29	0.14	1.18	1.44	1.80	1 : 1	111.8	77.12	55.27	50.00	4.07	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIT-W2	2.48	2.59	4.92	0.49	2.00	1 : 1	-4.29	-8.94	35.26	116.02	1.98	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.06	0.03	0.16	1.12	0.19	1 : 1.071	95.17	57.57	63.47	991.23	2.86	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.04	0.01	0.16	1.71	0.40	1 : 1	207.94	175.00	63.47	492.10	4.00	31-Mar-25	Last trading day of Mar, June, Sept, Dec
AKR-W2	0.08	0.02	0.9	0.87	1.00	1 : 1	303.12	20.00	20.84	294.31	11.25	30-May-24	30 Nov 23, 29 Feb 24, 30 May 24
AKS-W5	0.01	0.01	0.02	1.39	0.03	1 : 1.07	-31.47	85.60	458.47	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ANAN-W1	0.04	0	0.95	0.41	1.65	1 : 1	N/A	77.89	39.60	833.25	23.75	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.72	0.06	5.05	1.45	6.95	1 : 1.00716	1045.84	52.25	23.34	479.13	7.06	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.03	0	0.43	0.87	1.20	1 : 1	N/A	186.05	37.87	2,956.16	14.33	31-May-24	31 May 24
AS-W2	8.30	8.09	11.9	0.52	3.50	1 : 1	2.6	-0.84	42.12	4.79	1.43	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.09	0	8.15	0.84	12.00	1 : 1	N/A	48.34	18.80	285.37	90.56	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.24	0.01	8.15	1.27	12.00	1 : 1	N/A	50.18	18.80	96.00	33.96	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	1.19	1.12	9	0.21	7.50	1 : 1	6.54	-3.44	27.14	1,691.53	7.56	30-Sep-23	7/10/23
BCPG-W2	1.08	1.16	9.15	0.33	8.00	1 : 1	-6.63	-0.77	23.61	88.75	8.47	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.01	0	1.18	0.12	3.13	1 : 1.0213	N/A	169.64	28.34	101.39	120.51	30-Aug-23	Last trading day of Mar, June, Sept, Dec
BE8-W1	8.70	4.39	41.75	2.87	75.00	1 : 1	98.2	100.48	41.58	13.23	4.80	31-May-26	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.08	3.07	12.6	1.12	10.00	1 : 1	32.76	11.75	32.60	19.76	3.09	30-Aug-24	Every 3 months from the issuance date
BIOTEC-W2	0.10	0.17	0.55	2.71	0.50	1 : 1	-40.73	9.09	57.37	1,016.66	5.50	31-Mar-26	Last trading day of Mar, June, Sept, Dec
BM-W3	1.81	1.8	3.66	1.94	1.10	1 : 1	0.28	-20.49	33.95	172.82	2.02	24-Jun-25	24 Dec 23, 24 Jun 24, 24 Dec 24, 24 Jun 25
BROOK-W6	0.09	0.02	0.41	0.99	0.58	1 : 1.126	426.76	70.58	42.53	2,730.42	5.13	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.12	0.01	0.41	2.99	1.15	1 : 1.128	933.7	237.43	42.53	682.79	3.85	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BRR-W1	0.01	0.01	5.4	0.07	7.50	1 : 1	N/A	39.07	58.23	162.38	540.00	12-Aug-23	Last trading day of April 23, reaches it's 6-month
BRR-W2	0.64	0.52	5.4	2.58	13.00	1 : 1	22.05	152.59	58.23	81.19	8.44	13-Feb-26	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
BR-W1	0.17	0.07	2.76	3.13	5.00	1 : 1	144.79	87.32	27.22	456.61	16.24	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.17	0.03	7.7	1.31	11.90	1 : 1	480.67	56.75	22.94	1,316.16	45.29	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.16	0.05	7.7	3.35	14.90	1 : 1	251.68	95.58	22.94	2,632.33	48.13	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.01	N/A	0.06	0.08	0.23	1 : 2.939	N/A	857.21	111.46	320.24	17.63	17-Aug-23	Last trading day of Mar, Sept
B-W7	0.01	N/A	0.06	0.67	0.37	1 : 2.679	N/A	1424.34	111.46	672.90	16.07	17-Mar-24	Last trading day of May,Nov
BWG-W5	0.04	0	0.62	0.32	1.00	1 : 1	N/A	67.74	47.48	823.78	15.50	10-Nov-23	Every 3 months from the issuance date
BYD-W6	3.04	2.48	6.05	0.15	0.35	1 : 0.57705	22.54	-25.41	43.49	1,389.07	1.15	08-Sep-23	Last trading day of June, Dec
CEN-W5	0.73	0.58	2.84	2.82	2.14	1 : 1	26.85	1.06	20.16	372.36	3.89	12-May-26	Last trading day of Mar, June, Sept, Dec
CGH-W4	0.07	0.01	0.78	0.87	1.25	1 : 1	N/A	69.23	34.50	1,001.37	11.14	30-May-24	Last trading day of May,Nov
CHEWA-W2	0.04	0	0.64	0.59	1.20	1 : 1	N/A	93.75	38.22	50.95	16.00	16-Feb-24	17 Aug 23, 16 Feb 24
CHO-W3	0.04	0	0.13	0.96	1.10	1 : 1	N/A	776.92	81.31	442.10	3.25	30-Jun-24	Last trading day of Mar, June, Sept, Dec
CIG-W9	0.09	0.06	0.25	4.82	0.50	1 : 1	40.82	136.00	56.41	289.03	2.78	09-May-28	Every 15th of Mar, Jun, Sep, Dec
CI-W2	0.05	0	0.55	0.87	1.00	1 : 1	N/A	90.91	34.63	266.64	11.00	31-May-24	Last trading day of May,Nov
COLOR-W2	0.08	0.03	1.44	0.87	1.71	1 : 1	184.72	24.31	23.09	58.90	18.00	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	2.92	2.67	7.8	1.92	5.00	1 : 1	9.55	1.54	44.07	28.81	2.67	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.03	0	1.99	0.20	3.50	1 : 1	N/A	77.39	33.70	62.99	66.33	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.07	0	1.99	0.61	5.00	1 : 1	N/A	154.77	33.70	120.00	28.43	24-Feb-24	23 Feb 24
DEMCO-W7	0.33	0.43	3.04	1.40	3.50	1 : 1	-23.35	25.99	44.97	137.14	9.21	08-Dec-24	Last trading day of Mar, June, Sept, Dec
DIMET-W4	0.01	0	0.34	0.21	0.47	1 : 1.0677	N/A	43.43	49.91	806.55	36.30	30-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	8.40	10.81	31.5	1.84	33.33	1 : 1.2	-22.27	38.98	65.13	87.87	4.50	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.03	0	3.64	0.37	17.88	1 : 1.0069	N/A	394.67	36.80	205.00	122.17	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.10	0	1.28	0.88	2.00	1 : 1	N/A	64.06	24.72	191.88	12.80	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.14	0.03	1.57	1.01	2.00	1 : 1	410.19	36.31	26.99	369.58	11.21	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.05	N/A	0.33	1.65	1.00	1 : 1.4825	N/A	323.45	34.04	1,389.98	9.78	10-Mar-25	10 Mar 25
EFORL-W6	0.03	0	0.16	1.87	2.50	1 : 1	N/A	1481.25	69.55	75.41	5.33	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25

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	Market	Black Scholes											
EKH-W1	1.72	1.63	7.75	1.33	5.91	1 : 1.066	5.81	-1.65	27.58	132.26	4.80	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.01	0.01	0.12	0.25	0.15	1 : 1	N/A	33.33	84.15	4,216.72	12.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.23	N/A	2.98	1.95	8.30	1 : 1	N/A	186.24	16.77	233.12	12.96	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.29	1.44	4.48	0.91	3.00	1 : 1	-10.69	-4.24	30.83	359.63	3.47	14-Jun-24	14 Jun 2024
EVER-W4	0.01	0	0.19	0.21	1.00	1 : 1	N/A	431.58	49.64	1,616.40	19.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.12	0.01	1.23	0.87	1.80	1 : 1.111	1050.48	62.32	30.34	90.00	11.39	30-May-24	Last trading day of May
GEL-W5	0.06	0.02	0.23	1.93	0.50	1 : 1	149.44	143.48	60.14	820.72	3.83	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.05	0	0.43	0.70	1.50	1 : 1	N/A	260.47	46.95	512.72	8.60	29-Mar-24	Last trading day of Mar, June, Sept, Dec
GLORY-W1	1.61	1.44	3.06	4.34	1.00	1 : 1	12.05	-14.71	72.03	134.99	1.90	16-Nov-27	Last trading day of Nov
HEALTH-W2	0.04	0	3.6	0.62	15.00	1 : 1	N/A	317.78	49.49	177.82	90.00	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	1.58	1.64	2.82	0.37	1.00	1 : 1	-3.48	-8.51	27.76	44.95	1.78	30-Nov-23	Last trading day of Mar, Sept
IIG-W1	2.44	0.6	15	1.52	32.00	1 : 1	305.69	129.60	48.50	5.00	6.15	22-Jan-25	15th of Mar, June ,Sep, Dec
INET-W2	0.29	0.21	4.44	0.36	4.50	1 : 1	40.29	7.88	27.27	100.00	15.31	24-Nov-23	25 Aug 23, 24 Nov 23
INSET-W1	0.14	0.13	2.02	0.27	2.00	1 : 1	11.1	5.94	38.00	164.25	14.43	24-Oct-23	Last trading day of Mar, Sept
IP-W1	0.31	N/A	12.2	0.21	23.92	1 : 1.045	N/A	103.00	34.02	19.22	41.13	30-Sep-23	Last trading day of Mar, June, Sept, Dec
IP-W2	0.74	0.42	12.2	1.93	20.00	1 : 1	76.42	70.00	34.02	93.13	16.49	20-Jun-25	Last trading day of Dec
ITEL-W4	0.07	0	2.28	0.98	11.50	1 : 1	N/A	407.46	35.61	262.80	32.57	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.02	0.01	0.06	1.00	0.25	1 : 1	N/A	350.00	121.28	223.32	3.00	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	5.55	4.69	16.4	0.92	13.21	1 : 1.13582	18.23	16.32	54.79	27.31	3.36	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	2.58	0.25	16.4	2.03	61.92	1 : 1.13057	916.48	331.56	54.79	50.98	7.19	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	4.04	0.48	35.5	1.45	89.76	1 : 1.00267	748.67	164.66	45.54	70.18	8.81	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	0.55	0.47	2.9	1.12	2.50	1 : 1	17.73	5.17	36.62	208.01	5.27	30-Aug-24	Last trading day of Mar, Sept
J-W2	0.73	0	2.4	0.89	6.25	1 : 1	N/A	190.83	29.99	30.00	3.29	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	0.75	0	2.4	2.89	9.00	1 : 1	N/A	306.25	29.99	30.00	3.20	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KKP-W5	1.13	0.74	60	0.67	70.00	1 : 1	53.65	18.55	20.16	70.55	53.10	17-Mar-24	17 Mar 24

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	Market	Black Scholes												
KKP-W6	3.12	2.13	60	2.67	70.00	1 : 1	46.39	21.87	20.16	70.55	19.23	17-Mar-26	17 Mar 26	
KUN-W1	0.04	0	2	0.78	2.80	1 : 1	N/A	42.00	21.99	120.00	50.00	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)	
K-W2	0.25	0.11	0.81	0.83	0.80	1 : 1	117.57	29.63	42.96	79.78	3.24	14-May-24	31 Aug 23, 14 May 24	
LEO-W1	0.92	0	7.15	1.03	22.00	1 : 1	N/A	220.56	41.23	25.50	7.77	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24	
LIT-W2	0.32	0.02	1.24	1.55	2.00	1 : 1	1328.19	87.10	27.99	36.91	3.88	31-Jan-25	25 Jun, Dec of each year	
MACO-W3	0.06	N/A	0.49	2.12	1.55	1 : 1.294	N/A	294.45	38.29	1,352.97	10.57	29-Aug-25	Last trading day of Mar, June, Sept, Dec	
MACO-W4	0.01	0	0.49	0.14	1.00	1 : 1	N/A	106.12	38.29	2,029.04	49.00	05-Sep-23	Last trading day of Mar, June, Sept, Dec	
MBAX-W2	0.84	0.55	3.98	1.17	3.00	1 : 1	54.09	-3.52	29.85	60.51	4.74	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24	
MBK-W1	14.50	14.58	15.7	0.33	2.63	1 : 1.1396	-0.51	10.40	26.91	5.51	1.23	15-Nov-23	15th of each month	
MBK-W2	14.60	13.61	15.7	0.83	2.72	1 : 1.1032	7.28	11.38	26.91	7.72	1.19	15-May-24	15th of each month	
MBK-W3	15.90	12.73	15.7	1.33	2.80	1 : 1.0697	24.85	20.47	26.91	7.55	1.06	15-Nov-24	15th of each month	
MBK-W4	13.10	11.91	15.7	1.83	2.89	1 : 1.0387	9.98	1.91	26.91	11.51	1.24	15-May-25	15th of each month	
META-W5	0.01	0	0.18	0.29	1.00	1 : 1	N/A	461.11	63.44	312.53	18.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23	
META-W6	0.01	0	0.18	0.13	0.54	1 : 1	N/A	205.56	63.44	507.99	18.00	01-Sep-23	31 Aug 22, 31 Aug 23	
MIDA-W3	0.02	0	0.41	0.91	1.50	1 : 1	N/A	270.73	29.84	626.02	20.50	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24	
MILL-W6	0.02	N/A	0.43	0.85	1.26	1 : 1.195	N/A	235.11	35.96	868.07	25.69	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3	
MILL-W7	0.04	0.07	0.43	1.41	0.40	1 : 1	-44.92	2.33	35.96	1,388.67	10.75	13-Dec-24	29 Sept 23, 29 Dec 23, 29 Mar 24, 28 Jun 24,	
MINT-W7	SP	12.10	11.14	33	0.04	21.60	1 : 1	8.58	2.12	25.52	127.96	2.73	01-Aug-23	15th of Feb, May, Aug, Nov
MINT-W9	3.24	3.63	33	0.58	31.00	1 : 1	-10.85	3.76	25.52	158.00	10.19	15-Feb-24	15th of Feb, May, Aug, Nov	
ML-W3	0.04	0	0.9	0.91	3.00	1 : 1	N/A	237.78	28.00	266.20	22.50	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24	
NCAP-W1	0.08	0.07	3.94	0.43	7.00	1 : 1	16.49	79.70	61.42	225.00	49.25	21-Dec-23	Last trading day of Mar, Sept	
NEWS-W7	0.01	0.01	0.02	0.81	0.05	1 : 1	-7.57	200.00	342.82	52,818.97	2.00	06-May-24	Last trading day of Dec	
NOBLE-W2	0.10	N/A	4.22	0.49	7.60	1 : 1.053	N/A	86.76	24.57	342.35	44.44	12-Jan-24	Last trading day of June, Dec	
NVD-W3	0.11	0.03	2	0.96	2.59	1 : 1.018	313.9	35.83	23.54	86.29	18.51	30-Jun-24	Last trading day of Feb, Aug	
OTO-W1	0.92	0.59	1.65	1.37	3.00	1 : 1	56.82	137.58	119.13	46.76	1.79	29-Nov-24	31 May 23, 29 Nov 24	

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	Market	Black Scholes											
PACO-W1	0.16	0.1	1.98	2.42	3.00	1 : 1	64.94	59.60	29.21	200.00	12.38	15-Dec-25	15th Dec 23, 13 Dec 24, 15th Dec 25
PJW-W1	1.16	1	4.02	1.01	2.86	1 : 1.05	16.32	-0.08	31.40	176.82	3.64	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.88	1.24	8.1	1.50	8.00	1 : 1	52.17	21.98	31.06	153.13	4.31	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.10	0	0.86	0.34	2.00	1 : 1	N/A	144.19	56.82	105.33	8.60	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.03	0	1.29	0.45	3.30	1 : 1	N/A	158.14	34.46	151.80	43.00	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.06	0	1.67	1.02	6.00	1 : 1	N/A	262.87	32.83	210.99	27.83	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.11	N/A	0.1	1.04	0.20	1 : 5.03	N/A	1051.27	118.56	228.83	4.57	31-Jul-24	Last trading day of Oct
PRG-W1	7.75	5.74	10.4	1.33	4.73	1 : 1.0566	34.96	21.15	40.42	0.35	1.42	15-Nov-24	15th of each month
PRG-W2	6.35	5.43	10.4	1.83	4.87	1 : 1.0275	16.91	8.06	40.42	0.32	1.68	15-May-25	15th of each month
PRG-W3	5.25	5.16	10.4	2.34	5.00	1 : 1	1.68	-1.44	40.42	0.42	1.98	17-Nov-25	15th of each month
PROEN-W1	0.60	0.96	4.54	0.68	3.60	1 : 1	-37.25	-7.49	59.13	127.51	7.57	22-Mar-24	Last trading day of June, Dec
PROS-W1	0.29	0.56	1.76	2.83	1.00	1 : 1	-48.36	-26.70	31.03	274.23	6.07	14-May-26	Last Trading day of Jan, Jul
PSTC-W2	0.18	0.07	1.16	2.32	2.00	1 : 1	150.5	87.93	39.15	790.58	6.44	11-Nov-25	Every 10th Nov of each year.
RS-W4	0.65	N/A	14.1	0.85	26.01	1 : 1.115	N/A	99.32	25.45	191.49	24.19	23-May-24	Last trading day of May,Nov
RT-W1	0.24	0.01	0.85	0.88	1.35	1 : 1	N/A	87.06	31.63	218.11	3.54	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.05	0	0.71	0.83	1.50	1 : 1	N/A	118.31	36.99	457.60	14.20	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.28	0.02	6.75	1.26	11.00	1 : 1	1266.79	67.11	22.06	29.98	24.11	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	7.25	8.16	8.6	0.82	2.41	1 : 1.34719	-11.2	16.64	55.20	10.46	1.60	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	3.46	3.42	8.6	1.18	5.00	1 : 1	1.28	-1.63	55.20	254.68	2.49	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.33	0.1	5.8	0.84	10.00	1 : 1	233.15	78.10	42.28	167.71	17.58	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.40	0	4.12	0.84	12.00	1 : 1	N/A	200.97	38.29	103.00	10.30	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.23	0	7.05	1.98	23.00	1 : 1	N/A	229.50	27.33	414.95	30.65	10-Jul-25	10 Jul 25
SAWAD-W2	2.72	1.09	47.5	2.12	95.91	1 : 1.042	150.65	112.16	36.45	54.92	18.20	30-Aug-25	Last trading day of Feb, Aug
SBNEXT-W2	0.49	0.47	2.04	2.29	2.73	1 : 1.1	3.36	63.48	68.19	274.69	4.58	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
SCM-W1	0.04	0	5	0.43	8.36	1 : 1.0761	N/A	73.17	38.31	200.00	134.51	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SCN-W2	0.18	0	1.59	2.50	5.00	1 : 1	N/A	225.79	30.50	120.00	8.83	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SENA-W1	0.08	0	3	0.68	5.00	1 : 1	N/A	69.33	16.56	359.42	37.50	21-Mar-24	Last trading day of June, Dec
SENX-W1	0.06	0.01	0.7	0.93	1.50	1 : 1	N/A	122.86	43.43	1,050.00	11.67	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SFLEX-W2	0.39	0.12	4.42	2.52	10.00	1 : 1	233.8	135.07	35.42	102.50	11.33	21-Jan-26	29 Jan 2026
SIMAT-W3	0.22	N/A	1.65	1.84	21.79	1 : 1.3765	N/A	1698.86	41.66	37.81	10.32	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.20	0.15	1.65	1.13	2.00	1 : 1	37.75	33.33	41.66	159.35	8.25	02-Sep-24	2 Sep 24
SKE-W1	0.11	0.01	0.51	2.88	1.30	1 : 1	N/A	176.47	29.97	223.18	4.64	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	0.83	0.67	4.38	0.96	4.00	1 : 1	24.5	10.27	38.72	209.00	5.28	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SOLAR-W1	0.05	0	0.66	0.49	2.00	1 : 1	N/A	210.61	49.48	272.06	13.20	12-Jan-24	29 Jun 22, 12 Jan 24
SSP-W2	0.51	N/A	7.35	1.85	16.53	1 : 1.21	N/A	159.51	25.34	253.55	17.44	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1 <i>SP</i>	0.01	0.01	0.02	1.47	5.00	1 : 1	-4.1	24950.00	338.62	3,968.80	2.00	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0	0.14	0.92	0.60	1 : 0.1	N/A	33.57	241.38	3,704.40	1.40	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W5	0.23	0.27	0.66	4.86	0.50	1 : 1	-15.43	10.61	37.05	98.41	2.87	24-May-28	Last trading day of Jul
TEAMG-W1	0.70	1.52	6.55	2.93	15.00	1 : 1	-53.89	139.69	73.35	135.99	9.36	22-Jun-26	Last trading day of June, Dec
TFG-W3	0.34	0.09	4.08	0.83	5.50	1 : 1	298.92	43.14	35.39	357.51	12.00	14-May-24	Last trading day of May,Nov
TFI-W1	0.04	0.03	0.1	2.48	0.15	1 : 1	32.53	90.00	78.58	3,648.78	2.50	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.01	0	0.15	0.18	0.50	1 : 1	N/A	240.00	57.51	1,944.51	15.00	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	0.36	0.27	0.95	1.93	1.00	1 : 1	31.79	43.16	66.20	207.95	2.64	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TMC-W2	0.61	0.83	2.36	1.98	2.00	1 : 1	-26.48	10.59	76.75	152.92	3.87	10-Jul-25	Last trading day of Mar, Sept
TMI-W2	0.41	0.38	1.47	1.46	1.00	1 : 1	7.02	-4.08	48.86	335.31	3.59	31-Dec-24	Pending
TM-W1	0.40	0.13	2.34	1.85	2.50	1 : 1	216.49	23.93	19.96	102.66	5.85	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.12	0.07	0.37	1.91	0.50	1 : 1	64.76	67.57	60.20	170.54	3.08	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	1.77	1.4	2.96	1.26	1.20	1 : 1	26.03	0.34	37.39	65.79	1.67	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.02	0.02	0.16	0.87	0.25	1 : 1	26.46	68.75	69.67	2,225.07	8.00	31-May-24	Last trading day of Mar, June, Sept, Dec
TRITN-W6	0.02	0.03	0.16	1.31	0.25	1 : 1	-25.81	68.75	69.67	393.88	8.00	06-Nov-24	6 Oct 24

### QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TRUBB-W2	0.06	0	1.29	1.21	6.00	1 : 1	N/A	369.77	29.44	136.30	21.50	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.64	0.52	1.56	1.82	0.95	1 : 1	23.99	1.92	22.41	866.78	2.44	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.09	0.01	0.38	1.91	0.85	1 : 1	618.17	147.37	42.79	204.05	4.22	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0	0.04	0.51	0.10	1 : 1	N/A	175.00	132.39	4,962.68	4.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0	0.04	0.51	0.10	1 : 1	N/A	175.00	132.39	2,088.76	4.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.07	0	1.98	0.60	7.00	1 : 1	N/A	257.07	25.77	113.80	28.29	22-Feb-24	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.14	0.03	2.82	3.85	11.90	1 : 1	403.39	326.95	38.84	2,583.35	20.14	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.14	0.08	2.44	2.01	3.00	1 : 1	75.49	28.69	19.50	1,131.32	17.43	18-Jul-25	30 Sept of each year
WAVE-W2	0.08	0.1	0.17	0.28	0.16	1 : 4.49	-22.44	174.32	157.70	156.66	9.54	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.07	0.1	0.17	2.27	0.15	1 : 1	-31.61	29.41	157.70	2,617.54	2.43	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.01	0	0.76	1.29	2.10	1 : 0.0667	N/A	11.85	83.77	4,883.48	5.07	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	1.81	1	0.96	0.75	0.82	1 : 6.621	80.53	1148.33	48.51	206.84	3.51	17-Apr-24	Last trading day of Mar, June, Sept, Dec